



# NEWS RELEASE

Apr 8, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

**Denka Co., Ltd.** (Sec. Code: 4061)

**[Assigned]**

Shelf Registration Preliminary Rating: A

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER: Denka Co., Ltd.**

**[Assigned]**

	Issue Amount	Issue Period	Preliminary Rating
Shelf Registration (Bonds)	JPY 80,000 mn	Apr 6, 2024 - Apr 5, 2026	A

**[NOTE]**

Issuer Rating: A Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Chemicals [Jun 22, 2021]

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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